

Montauk Library Personnel Policy

Revised June, 2021

Retirement Benefits

New York State Retirement System

As of August 1, 2015, employees of the Montauk Library are eligible to enroll in the New York State and Local Employees retirement System (NYSERS). As a participating employer, the Montauk Library is governed by provisions of New York State Retirement and Social Security Law and the NYS Comptroller's Rules and Regulations.

All Montauk Library employees hired prior to August 1, 2015, shall have the option of either joining the New York State Retirement System or remaining participants on the Library's TIAA-CREF 403(b) Benefit Plan, except that those full time Library employees with active membership status with NYSERS are required to participate in the New York State Retirement System.

All Montauk Library employees hired subsequent to August 1, 2015 will no longer be offered the TIAA-CREF 403(b) Benefit Plan. Full time employees hired after August, 1, 2015 shall be mandatory members of the New York State Retirement System, while part time employees have the option of participating in the NYSERS.