

**MONTAUK LIBRARY
SPECIAL MEETING OF THE BOARD OF TRUSTEES
JUNE 22, 2020 5:00PM via ZOOM**

CALL TO ORDER AT 5:03 PM BY JLYCKE

IN ATTENDANCE: JLycke, MLevine, BGrimes, CTyler, RSheckman

ALSO PRESENT: DDiPaolo, SKrusch, RBeeler, LTheiling

For the purpose of discussing Deduct Alternates / Base Bids re: lowest qualified bids received at June 16, 2020 bid opening.

Trustees studied Deduct Alternates report which includes detailed description and reductions associated with accepting the each deduct alternates.

Post Bid-Opening Financial Projections as of 6/22/2020

Construction Managers report \$370,835 short fall.

An additional \$100,000 contingency over \$200,000 is recommended
(total base bids include another \$180,000 contingency).

An additional \$8,000 for Bond Financial fees should be added.

$\$370,835 + \$108,000 = \$478,835$ new shortfall

Denise reported suggestions for Board consideration to make up shortfall without accepting any deduct alternates.

*\$75,000 excess funds from 2019-2020 Operating budget/account transfer to Capital reserves
\$20,000 building maintenance repair from 2020-2021 Operating budget transfer to Capital reserves
\$5,000 reduction in conference and travel line from 2020-2021 Operating budget
\$126,000 Septic rebate
\$200,000 Capital reserves
\$426,000*

= \$52,835 potential NEW shortfall (could be made up by additional rebates and other grants)

Ray Beeler will contact attorney for wording on Award letter.

Denise will contact SCLS & Auditor for guidance re: capital reserves recommendation.

No other discussion re: Deduct Alternates at this time

Next Special meeting to approve Award Letters will be Friday, 6/29/2020 via ZOOM

Meeting adjourned 6:00PM

Respectfully submitted, Denise DiPaolo